
The Cat Protection Society of NSW Limited

ABN 81 610 951 615

Financial Statements
For the Year Ended 30 June 2025

The Cat Protection Society of NSW Limited
Directors' Report
For the Financial Year Ended 30 June 2025

The directors present their report on The Cat Protection Society of NSW Limited ("Cat Protection") for the financial year ended 30 June 2025.

Directors

The names of the directors in office at any time during the year and until the date of this report:

Name	Position	
Petra Dobrijevic	President	(re-appointed 23 November 2024)
Vanessa Williams	Vice President	(re-appointed 23 November 2024)
Nita Harvey		(President until 23 November 2024)
Emily Falkingham CPA		
Felicity Walton		
Natalie Meadows		
Dr Penelope Hansen		

All directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Company secretary

The following people held the position of company secretary at the end of the financial year:

Kristina Vesik
Neil Williams

Principal activities

The principal activities of The Cat Protection Society of NSW Limited during the financial year, consistent with its objects under its Constitution, were as follows:

- a) To provide short-term direct care to feline animals that have been lost or mistreated or which are without owners.
- b) To rehabilitate orphaned, sick or injured feline animals that have been lost or mistreated or which are without owners.
- c) To provide care for lost, abandoned and unwanted feline animals.
- d) To provide care for injured feline animals and such animals without an identifiable owner.
- e) To find the original or, in the alternative, new owners for the animals described above.
- f) To provide education regarding socially and environmentally responsible care for feline animals.
- g) To foster, develop, improve, and promote issues relating to feline welfare.
- h) To prevent homelessness of feline animals by providing temporary accommodation and care for cats and kittens owned by people who find themselves in crisis situations.
- i) To provide information, goods and services that promote and improve feline welfare, including without limitation the desexing of feline animals.
- j) To promote and encourage either directly or indirectly animal welfare initiatives.
- k) To promote and encourage either directly or indirectly animal health initiatives.
- l) To maintain and administer the Gift Fund, which must be maintained strictly in compliance with all relevant Commonwealth and State laws.

No significant changes in the nature of the company's activity occurred during the financial year.

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Directors' Report
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Short-term objectives

Throughout 2024-25, Cat Protection maintained focus on the delivery of our short-term objectives, including: best practices in the shelter; ensuring the good health and successful rehoming of cats and kittens surrendered into our care; delivering subsidised programs of desexing, vaccination and microchipping of cats and kittens to targeted groups in the broader community; developing and delivering activities and materials to educate the community about responsible pet ownership; and promoting feline health and welfare through research, advocacy and policy activities.

By year-end we completed delivery of a cat desexing program, DIVA Cats, which was mainly funded by a NSW Government grant. DIVA Cats ran from July 2023 to end of June 2025 and saw 3,675 cats and kittens desexed. Cats and kittens in the DIVA program were also microchipped, vaccinated and registered. This project also initiated research, data analysis, and consultation/education in specific areas of Sydney, enabling the development and delivery of future targeted desexing programs.

Substantial repairs and restoration work were also undertaken and completed to the shelter premises at 103 Enmore Road, providing an improved shelter and work environment for felines and staff.

Long-term objectives

The long-term objectives derive from the vision – that every cat has a loving and responsible home. It is the company's task to maintain a sustainable organisation which will continue to build on the accomplishments of the past 67 years and extend our involvement with communities in regional and rural New South Wales.

Strategy for achieving the objectives

Cat Protection pursues its mission by:

- finding loving and responsible homes for cats in need
- improving the quality of life for cats by educating the community about socially and environmentally responsible cat care
- actively working with government and non-government agencies to promote and improve cat welfare, and
- honouring the unique relationship between people and cats.

Performance measures

The company measures its own performance using both quantitative and qualitative benchmarks. The directors use the benchmarks to assess the financial sustainability of the company and its performance towards our short-term and long-term objectives.

Operating results

The surplus after providing income tax amounted to \$2,426,814 (2024: deficit of \$479,887).

Information of directors

Petra Dobrijevic Qualifications Experience	BA (Hons) in Sociology Petra's career spanned the tertiary education sector as a lecturer, tutor, and researcher, as well as the public sector as a policy adviser, senior training consultant, research officer, and manager. She is an active supporter of Cat Protection and has hands-on experience in feline welfare. Petra served as Vice President from November 2020 and was appointed to the role of President in November 2024.
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Vanessa Williams Qualifications Experience	- A Life Member, Vanessa moved to the far South Coast in 2017 after more than a decade working at Cat Protection in feline welfare services and policy, and foster care coordination. Prior to that she was a flight crew training scheduling officer for Qantas. She currently works as OK Shed Manager and Parish Administrator for the Anglican Parish of Cobargo/Bermagui.
Nita Harvey Qualifications Experience	- A Life Member of Cat Protection since the 1980s, Nita began volunteering in 1996, after retiring from her role as office manager for a major health fund. She was appointed Treasurer in 1998 and served as President from 2004 to November 2007, then again from November 2020 until November 2024.
Emily Falkingham Qualifications Experience	BA of Commerce (Accounting) Emily has a Bachelor of Commerce (Accounting) and attained CPA qualification in 2019. With extensive experience in management and financial accounting, Emily has demonstrated a passion for integrating her professional skills with meaningful community involvement. She leverages her financial acumen to ensure the transparency, accountability, and operational efficiency of the organisations with which she works.
Felicity Walton Qualifications Experience	Master of Business Administration, Bachelor of Commerce and Bachelor of Law, Graduate Diploma in Practical Legal Training Felicity is an experienced regulatory strategy, compliance, and engagement specialist with 15 years' experience in the energy sector working for private and government agencies.
Natalie Meadows Qualifications Experience	Bachelor of Laws, Bachelor of Medical Science (Hons) A Life Member, Natalie worked in health law defending health professionals for 20 years, 12 of those as a partner and now works as a lawyer for the Australian Government. She has a keen interest in animal welfare and volunteers for animal welfare and conservation organisations. Natalie is a Committee member of a Human Research Ethics Committee and an Animal Research Ethics Committee.

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Directors' Report
For the Financial Year Ended 30 June 2025

Dr Penelope Hansen Qualifications Experience	BVSc, MNZACVSc (Canine Medicine) Penny is a registered veterinarian and Associate Lecturer in the School of Veterinary Medicine at the University of Sydney. A recognised expert in small animal urolithiasis and clinical nutrition, she has worked as a veterinary clinician in a variety of practices across Sydney and was a consultant to Hill's Pet Nutrition for many years. A member of the Australian Veterinary Association (AVA), she served as Secretary of the Sydney Metropolitan Practitioners Branch for 12 years and in 2002, received the AVA Meritorious Service Award.
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Meetings of directors

During the financial year, seven (7) meetings of directors were held. Attendances by each director were as follows:

Director	No. of eligible to attend	No. attended
Petra Dobrijevic	7	6
Vanessa Williams	7	4
Nita Harvey	7	7
Emily Falkingham	7	7
Felicity Walton	7	4
Natalie Meadows	7	7
Penelope Hansen	7	7

Indemnification and insurance of officers and auditors

The company has provided for and paid premiums during the year for current directors' and officers' liability insurances.

The directors have not included details of the nature of the liabilities covered or the amount of the premium paid in respect of the directors' and officers' liability and legal expenses insurance contracts as such disclosure is prohibited under the terms of the contract.

The company does not maintain insurance for the indemnification of the auditor of the company. No indemnity has been given, during or since the end of the financial year, for any person who is or has been an auditor of the company.

Proceedings on behalf of the company

No person has applied for leave of the Court to bring proceedings on behalf of the company or to intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

Subsequent events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

**The Cat Protection Society of NSW Limited
Directors' Report
For the Financial Year Ended 30 June 2025**

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, for the year ended 30 June 2025 has been received and can be found on the next page of the financial report.

Signed in accordance with a resolution of the Board of Directors:



Petra Dobrijevic
President
27 September 2025



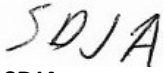
Vanessa Williams
Vice President
27 September 2025

The Cat Protection Society of NSW Limited

**Auditor's Independence Declaration to the Directors of The Cat Protection Society of NSW Limited
For the Financial Year Ended 30 June 2025**

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of The Cat Protection Society of NSW Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.


SDJA



Simon Joyce
Director
27 September 2025
Sydney, New South Wales

The Cat Protection Society of NSW Limited
Statement of Profit or Loss and Other Comprehensive Income
For the Financial Year Ended 30 June 2025

	Notes	2025 \$	2024 \$
Revenue			
Revenue from contracts with customers	4	1,649,004	975,379
Other income	5	7,012,216	3,207,132
Total revenue		8,661,220	4,182,511
Expenses			
Merchandise		(192,974)	(137,810)
Cattery expenses and animal welfare programs		(1,178,715)	(593,685)
Depreciation		(179,613)	(152,914)
Donations and grants		(16,579)	(17,500)
Employee benefits		(2,365,700)	(1,920,646)
Finance costs		(945)	(1,759)
Insurance, IT, accounting and administrative expenses		(322,587)	(314,574)
Occupancy costs and utilities		(264,201)	(117,634)
Public information and marketing expenses		(145,461)	(101,865)
Veterinary expenses		(1,351,444)	(1,132,998)
Other expenses		(216,187)	(171,013)
Total expenses		(6,234,406)	(4,662,398)
Net surplus/(deficit) for the year		2,426,814	(479,887)
Income tax expense		-	-
Surplus/(deficit) after income tax		2,426,814	(479,887)
Other comprehensive income:			
Net gain on revaluation of financial assets		102,561	125,717
Total comprehensive income/(loss)		2,529,375	(354,170)

The accompanying notes form part of these financial statements.

The Cat Protection Society of NSW Limited
Statement of Financial Position
As at 30 June 2025

	Notes	2025 \$	2024 \$
Assets			
Current			
Cash and cash equivalents	6	10,210,577	8,862,017
Trade and other receivables	7	202,480	181,238
Inventories	8	62,776	73,500
Other financial assets	9	1,921,744	1,728,274
Other assets	10	68,064	63,851
Total current assets		12,465,641	10,908,880
Non-current			
Property, plant and equipment	11	6,937,930	7,077,597
Right-of-use assets	12	20,215	25,728
Total non-current assets		6,958,145	7,103,325
Total assets		19,423,786	18,012,205
Liabilities			
Current			
Trade and other payables	13	191,981	188,005
Provisions	14	179,030	120,910
Lease liabilities	15	5,356	5,141
Contract liabilities	16	-	1,123,445
Total current liabilities		376,367	1,437,501
Non-current			
Provisions	14	33,978	85,282
Lease liabilities	15	15,402	20,758
Total non-current liabilities		49,380	106,040
Total liabilities		425,747	1,543,541
Net assets		18,998,039	16,468,664
Equity			
Reserves		2,533,991	2,431,430
Accumulated funds		16,464,048	14,037,234
Total equity		18,998,039	16,468,664

The accompanying notes form part of these financial statements.

The Cat Protection Society of NSW Limited
Statement of Changes in Equity
For the Financial Year Ended 30 June 2025

	Notes	Asset Revaluation Reserve		Accumulated Funds	Total Equity
		Fixed Assets \$	Financial Assets \$		
Balance at 1 July 2023		2,005,986	299,727	14,517,121	16,822,834
Deficit for the year		-	-	(479,887)	(479,887)
Other comprehensive income:					
Net gain on revaluation of financial assets		-	125,717	-	125,717
Total comprehensive income/(loss)		-	125,717	(479,887)	(354,170)
Balance at 30 June 2024		<u>2,005,986</u>	<u>425,444</u>	<u>14,037,234</u>	<u>16,468,664</u>
Balance at 1 July 2024		2,005,986	425,444	14,037,234	16,468,664
Surplus for the year		-	-	2,426,814	2,426,814
Other comprehensive income:					
Net gain on revaluation of financial assets		-	102,561	-	102,561
Total comprehensive income		-	102,561	2,426,814	2,529,375
Balance at 30 June 2025		<u>2,005,986</u>	<u>528,005</u>	<u>16,464,048</u>	<u>18,998,039</u>

The accompanying notes form part of these financial statements.

The Cat Protection Society of NSW Limited
Statement of Cash Flows
For the Financial Year Ended 30 June 2025

	Notes	2025 \$	2024 \$
Cash flows from operating activities			
Receipts from customers and others		577,442	541,954
Donations and bequests received		5,884,397	2,217,592
Payments to suppliers and employees		(5,472,919)	(4,072,599)
Interest paid		(945)	(1,759)
Net cash provided by/(used in) operating activities		987,975	(1,314,812)
Cash flows from investing activities			
Dividends, franking credits and interest received		400,159	402,160
Payments for financial assets		-	(34,128)
Payments for property, plant and equipment		(34,433)	(907,378)
Net cash provided by/(used in) investing activities		365,726	(539,346)
Cash flows from financing activities			
Net payments on lease liabilities		(5,141)	(63,125)
Net cash used in financing activities		(5,141)	(63,125)
Net change in cash and cash equivalents		1,348,560	(1,917,283)
Cash and cash equivalents at beginning of financial year		8,862,017	10,779,300
Cash and cash equivalents at end of financial year	6	10,210,577	8,862,017

The accompanying notes form part of these financial statements.

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

1. General information

The financial statements cover The Cat Protection Society of NSW Limited, a company limited by guarantee, incorporated and domiciled in Australia. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards and a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012* and the *NSW Charitable Fundraising Act 1991*.

The principal activities of the entity during the financial year are included in the directors' report.

The registered office and principal place of business is 103 Enmore Road, Newtown, NSW, 2042.

The financial report was authorised for issue by the directors on 27 September 2025.

2. Changes in accounting policies

New and revised standards that are effective for these financial statements

A number of revised standards became effective for the first time to annual periods beginning on or after 1 July 2024. The adoption of these revised accounting standards has not had a material impact on the entity's financial statements.

Accounting Standards issued but not yet effective and not been adopted early by the entity

A number of new and revised standards have been issued but are not yet effective and have not been adopted early by the entity. The directors are currently assessing the impact such standards will have on the entity.

3. Summary of material accounting policy information

Financial reporting framework

The general purpose financial statements of the entity have been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the *NSW Charitable Fundraising Act 1991*.

Statement of compliance

The general purpose financial statements of the entity have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and other authoritative pronouncements of the Australian Accounting Standards Board.

Basis of preparation

The financial statements are presented in Australian Dollars (\$AUD), which is also the functional currency of the entity.

The material accounting policy information that has been adopted in the preparation of this report are as follows:

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the entity expects to receive in exchange for those goods or services.

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Income tax

No provision for income tax has been raised as the entity is exempt from income tax as a registered charity under the *Australian Charities and Not-for-profits Commission Act 2012*.

Inventories

Inventories are stated at the lower of cost or net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost at the date of acquisition, which is the deemed cost.

Property, plant and equipment

Land and buildings

Land and buildings are measured using the revaluation model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated either on a straight-line basis or diminishing value basis over the assets' useful life to the entity, commencing when the asset is ready for use.

The depreciation rates for each class of depreciable assets are:

Class of fixed asset	Depreciation rate	Depreciation method
Buildings	2.5%	Straight line
Plant and equipment	10 – 20%	Straight line
Motor vehicles	25%	Diminishing value
Office equipment	10 – 40%	Straight line

Right-of-use assets

Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

	2025	2024
Printers	5 years	5 years

Trade and other payables

These amounts represent liabilities for goods and services provided to the entity prior to the end of the financial year and which are unpaid. Due to the short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

Liabilities relating to contracts with customers

Contract liabilities

A contract liability is recognised if grant conditions are fulfilled. Contract liabilities include deferred income. Contract liabilities are recognised as revenue when the entity performs under the contract (i.e., fulfils conditions of the grant).

Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year. With the exception of minor reclassifications between certain financial statement line items, comparatives are consistent with prior years, unless otherwise stated.

Significant judgement in applying accounting policies

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Estimation uncertainty

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Inventories

Management estimates the net realisable values of inventories, taking into account the most reliable evidence available at each reporting date. The future realisation of these inventories may be affected by future technology or other market-driven changes that may reduce future selling prices.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain depreciable assets.

Long service leave

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Property held at fair value

On 12 May 2025, independent valuations were obtained for 214 Marrickville Road and 103 Enmore Road.

Those charged with governance have determined that:

- the valuer's reliance on recent sales for guidance did not adequately take account of the size, condition and utility of the buildings used by the entity compared to the very poor state of the buildings in this area which had recently sold; and
- the book values are a fair and appropriate estimate of the properties' value and is more reflective of the true value of the properties.

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

Donations in-kind

Management has recorded transactions that were donated by external suppliers and corporate partners at fair value. These fair values have been estimated based on the best information available at the transaction date. Donations in kind were mainly of cattery goods and veterinary, administration and marketing services. Disclosures for these transactions have been made in Note 5 Other income.

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

	2025	2024
	\$	\$
4. Revenue from contracts with customers		
<u>Revenue recognised over time</u>		
Grants - NSW government - Department of Planning, Housing and Infrastructure - Office of Local Government	1,123,445	475,523
Provision of services	352,502	276,382
	<u>1,475,947</u>	<u>751,905</u>
<u>Revenue recognised at a point in time</u>		
Sale of goods	173,057	223,474
Total revenue from contracts with customers	<u>1,649,004</u>	<u>975,379</u>

How the entity recognises revenue

Grants

If conditions are attached to a grant, revenue is recognised when the entity satisfies those conditions.

Provision of services

Revenue relating to provision of services is recognised over the period in which the services are provided.

Sale of goods

Sale of goods are recognised at the point of sale, which is where the customer has taken delivery of the goods, the risks and rewards are transferred to the customer.

5. Other income

Bequests	5,233,565	1,649,602
Donations	650,832	567,990
Interest income	399,058	368,845
Investment income (b)	112,213	62,282
Volunteer services and donated goods (a)	616,548	558,413
	<u>7,012,216</u>	<u>3,207,132</u>

(a) Volunteer services and donated goods

The Board notes and acknowledges the significant contributions of the entity's many volunteers and other donors who provide goods and services at nil or reduced cost. In so doing, the Board has accepted as reasonable the following estimated values of those contributions. The calculated values do not include some contributions for which there is no reliable or reasonable basis of calculation.

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

	2025 \$	2024 \$
5. Other income (continued)		
<u>(a) Volunteer services and donated goods (continued)</u>		
The value of these gifts of time and goods is as follows:		
Estimated value of the time given by our many volunteers (including our volunteer Board)	208,314	203,029
Estimated value of the discount given on goods and services provided at nil or reduced cost	408,234	355,384
	616,548	558,413

Offsetting expenses totalling this amount are also recognised in the statement of profit or loss and other comprehensive income as follows:

Cattery expenses	221,814	201,029
Veterinary services expenses	266,194	226,591
Administrative expenses	75,000	83,000
Public information and marketing expenses	53,540	47,793
	616,548	558,413

(b) Investment income

Dividend and interest on investments	99,304	65,671
Net gain/(loss) on sale of investments	12,909	(3,389)
	112,213	62,282

6. Cash and cash equivalents

Cash on hand	650	650
Cash at bank	2,247,816	971,277
Short-term deposits	7,962,111	7,890,090
	10,210,577	8,862,017

7. Trade and other receivables

Current

Trade receivables	8,561	7,888
Interest receivable	151,065	142,928
Net GST receivable	31,691	18,742
Deposits	3,373	3,369
Other receivables	7,790	8,311
	202,480	181,238

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

	2025	2024
	\$	\$
8. Inventories		
Inventories on hand	62,776	73,500
	62,776	73,500
9. Other financial assets		
Current		
Equity securities at fair value through other comprehensive income	1,921,744	1,728,274
	1,921,744	1,728,274
10. Other assets		
Current		
Prepayments	68,064	63,851
	68,064	63,851
11. Property, plant and equipment		
Freehold land at fair value	2,450,000	2,450,000
Buildings at fair value	4,562,895	4,545,374
Buildings accumulated depreciation	(327,949)	(195,726)
	4,234,946	4,349,648
Plant and equipment at cost	409,351	402,486
Plant and equipment accumulated depreciation	(217,149)	(195,544)
	192,202	206,942
Motor vehicles at cost	82,028	82,028
Motor vehicles accumulated depreciation	(50,367)	(39,814)
	31,661	42,214
Office equipment at cost	168,684	158,637
Office equipment accumulated depreciation	(139,563)	(129,844)
	29,121	28,793
Total property, plant and equipment	6,937,930	7,077,597

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

11. Property, plant and equipment (continued)

	Freehold Land \$	Buildings \$	Plant and Equipment \$	Motor Vehicles \$
Net carrying amount 1 July 2024	2,450,000	4,349,648	206,942	42,214
Additions	-	17,521	6,865	-
Disposals	-	-	-	-
Depreciation	-	(132,223)	(21,605)	(10,553)
Net carrying amount 30 June 2025	<u>2,450,000</u>	<u>4,234,946</u>	<u>192,202</u>	<u>31,661</u>

	Office Equipment \$	Total \$
Net carrying amount 1 July 2024	28,793	7,077,597
Additions	10,047	34,433
Disposals	-	-
Depreciation	(9,719)	(174,100)
Net carrying amount 30 June 2025	<u>29,121</u>	<u>6,937,930</u>

On 12 May 2025, independent valuations were obtained for 214 Marrickville Road and 103 Enmore Road.

Those charged with governance have determined that:

- the valuer's reliance on recent sales for guidance did not adequately take account of the size, condition and utility of the buildings used by the entity compared to the very poor state of the buildings in this area which had recently sold; and
- the book values are a fair and appropriate estimate of the properties' value and is more reflective of the true value of the properties.

	2025 \$	2024 \$
12. Right-of-use assets		
Right-of-use assets at cost	27,566	27,566
Right-of-use assets accumulated depreciation	(7,351)	(1,838)
	<u>20,215</u>	<u>25,728</u>

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

12. Right-of-use assets (continued)

	Right-of-Use Assets	Total
	\$	\$
Net carrying amount 1 July 2024	25,728	25,728
Additions	-	-
Disposals	-	-
Depreciation	(5,513)	(5,513)
Net carrying amount 30 June 2025	<u>20,215</u>	<u>20,215</u>

13. Trade and other payables

Current

	2025	2024
	\$	\$
Trade payables	1,022	-
Sundry payables and accrued expenses	190,959	188,005
	<u>191,981</u>	<u>188,005</u>

14. Provisions

Current

	2025	2024
	\$	\$
Provision for employee benefits	179,030	120,910
	<u>179,030</u>	<u>120,910</u>

Non-current

	2025	2024
	\$	\$
Provision for employee benefits	33,978	85,282
	<u>33,978</u>	<u>85,282</u>

15. Lease liabilities

Current

	2025	2024
	\$	\$
Lease liabilities	5,356	5,141
	<u>5,356</u>	<u>5,141</u>

Non-current

	2025	2024
	\$	\$
Lease liabilities	15,402	20,758
	<u>15,402</u>	<u>20,758</u>

Future lease payments in relation to lease liabilities as at period end are as follows:

	2025	2024
	\$	\$
Within one year	6,086	6,086
Later than one year but not later than five years	16,230	22,316
Later than five years	-	-
	<u>22,316</u>	<u>28,402</u>

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

15. Lease liabilities (continued)

The entity leases printers. Lease term is for a period of 5 years ending 7 March 2029. Payments are made monthly and are fixed for the duration of the lease.

	2025 \$	2024 \$
16. Contract liabilities		
Current		
Contract liabilities - government grants (desexing program)	-	1,123,445
	-	1,123,445

17. NSW Charitable Fundraising Act 1991

As a registered charity under the *NSW Charitable Fundraising Act 1991* (the Act), the entity is required to disclose income and expenses from fundraising appeals. Donations and fundraising in this note follow the definition in the Act.

a) Details of aggregated gross income and total expenses from fundraising appeals

	2025 \$	2024 \$
Income from fundraising		
Fundraising income	287,159	301,423
Expenses from fundraising		
Fundraising expenses	(9,027)	(9,336)
Net surplus from fundraising activities	278,132	292,087

b) Nature of fundraising appeals and application of net surplus

Fundraising appeals primarily consisted of donations. The net surplus generated from fundraising activities was applied to the charitable purposes of the organisation.

18. Related parties

The entity's related parties include its key management personnel and related entities. Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties.

Directors derive no fees or other remuneration for their services. There were no other transactions with any related parties, directors or director-related entities during the year with the exception of out-of-pocket expense reimbursements in the normal course of operations.

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

	2025	2024
	\$	\$
18. Related parties (continued)		
<u>Key management personnel compensation</u>		
Total key management personnel compensation	355,310	364,195
19. Remuneration of auditors		
<u>SDJA</u>		
Audit of financial report	10,000	-
Assistance with financial report preparation	2,500	-
Other services - acquittal	1,000	-
	13,500	-
<u>LNP Audit and Assurance Pty Ltd</u>		
Audit or reviewing the financial report	-	15,200
	-	15,200

20. Winding up of gift fund and surplus assets on the winding up or dissolution of the entity

If upon the winding up or dissolution of the entity or if the endorsement of the entity as a Deductible Gift Recipient is revoked, there remains after the satisfaction of all its debts and liabilities any funds and property whatsoever the same shall not be paid to or distributed amongst the members of the entity but shall be dealt with as follows:

(a) Subject to clause (b), the funds and property of the entity shall be given or transferred to an institution, fund or authority with similar objects to that of the entity and to which income tax deductible gifts can be made, and whose constitution prohibits the distribution of its or their income and property among its or their members to an extent at least as great as is imposed on the entity, such institution or institutions to be determined by the members unanimously, and in default thereby the Chief Judge in Equity of the Supreme Court of New South Wales or such other judge of the Court as may have or acquire jurisdiction in the matter.

(b) If the Australian Taxation Office or some other authority with requisite powers directs that the assets of the Gift Fund be transferred to a specific recipient, then those assets shall be transferred accordingly.

21. Commitments

The entity had no material unrecognised contractual commitments as at 30 June 2025.

22. Contingent liabilities and assets

Contingent assets - interest in property

In 2013, the entity received an interest in a property, as an estate in remainder. Given the uncertainty of when the entity will receive its interest in the asset or residual estate, the entity has not sought a valuation on the property for the end of the reporting period.

There are no other contingent assets and/or liabilities as at 30 June 2025.

The Cat Protection Society of NSW Limited
Notes to the Financial Statements
For the Financial Year Ended 30 June 2025

23. Subsequent events

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation of these accounts.

The Cat Protection Society of NSW Limited
Responsible Persons' Declaration
For the Financial Year Ended 30 June 2025


The Responsible Persons declare that in the Responsible Persons' opinion:

- a) the financial statements and notes are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
 - i) giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its performance for the year ended on that date; and
 - ii) complying with Australian Accounting Standards – Simplified Disclosures and the *Australian Charities and Not-for-profits Commission Regulations 2022*; and
- b) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulations 2022*.



Petra Dobrijevic
President
27 September 2025

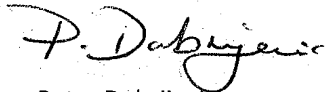


Vanessa Williams
Vice President
27 September 2025

The Cat Protection Society of NSW Limited
Responsible Persons' Declaration under the *NSW Charitable Fundraising Act 1991*
For the Financial Year Ended 30 June 2025

The Responsible Persons declare that in the Responsible Persons' opinion:

- a) the statement of profit or loss and other comprehensive income and associated notes gives a true and fair view of all income and expenditure of the organisation with respect to fundraising appeals for the financial year ended 30 June 2025;
- b) the statement of financial position and associated notes gives a true and fair view of the state of affairs of the organisation with respect to fundraising appeals conducted by the organisation as at 30 June 2025;
- c) the provisions of the *NSW Charitable Fundraising Act 1991* and Regulations and the conditions attached to the authority have been complied with during the financial year ended 30 June 2025; and
- d) the internal controls exercised by the organisation are appropriate and effective in accounting for all income received and applied by the organisation from any of its fundraising appeals during the financial year ended 30 June 2025.



Petra Dobrijevic
President
27 September 2025



Vanessa Williams
Vice President
27 September 2025

The Cat Protection Society of NSW Limited
Independent Auditor's Report to the Members of The Cat Protection Society of NSW Limited
For the Financial Year Ended 30 June 2025

Opinion

We have audited the financial report of The Cat Protection Society of NSW Limited (the registered entity), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and the notes to the financial statements, including a summary of material accounting policy information, and the responsible persons' declaration.

In our opinion, the financial report of The Cat Protection Society of NSW Limited has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act), including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

The Cat Protection Society of NSW Limited
Independent Auditor's Report to the Members of The Cat Protection Society of NSW Limited
For the Financial Year Ended 30 June 2025

Responsibilities of the Responsible Persons for the Financial Report

The responsible persons of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the ACNC Act, and for such internal control as the responsible persons determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible persons are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible persons either intend to liquidate the registered entity or to cease operations or have no realistic alternative but to do so.

The responsible persons are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Report of the requirements of the *NSW Charitable Fundraising Act 1991*

We have audited the financial report as required by Section 24(2) of the *NSW Charitable Fundraising Act 1991*. Our procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the *NSW Charitable Fundraising Act 1991* and the *NSW Charitable Fundraising Regulation 2021*.

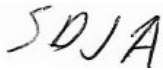
Because of the inherent limitations of any assurance engagement, it is possible that fraud, error or non-compliance may occur and not be detected. An audit is not designed to detect all instance of non-compliance with the requirements described in the above-mentioned Acts and Regulations as an audit is not performed continuously throughout the period and the audit procedures performed in respect of compliance with these requirements are undertaken on a test basis. The audit report expressed in this report has been formed on the above basis.

The Cat Protection Society of NSW Limited
Independent Auditor's Report to the Members of The Cat Protection Society of NSW Limited
For the Financial Year Ended 30 June 2025

Opinion

In our opinion:

- a) the financial report of The Cat Protection Society of NSW Limited has been properly drawn up and associated records have been properly kept during the financial year ended 30 June 2025, in all material respects, in accordance with:
 - i) sections 20(1), 22(1-2), 24(1-3) of the *NSW Charitable Fundraising Act 1991*; and
 - ii) sections 10(6) and 11 of the *NSW Charitable Fundraising Regulation 2021*.
- b) the money received as a result of fundraising appeals conducted by the registered entity during the financial year ended 30 June 2025 has been properly accounted for and applied, in all material respects, in accordance with the above-mentioned Act and Regulations.



SDJA



Simon Joyce

Director

27 September 2025

Sydney, New South Wales